

**METHOD AND SYSTEM FOR RATE CONTROL DURING VIDEO TRANSCODING****ABSTRACT OF THE DISCLOSURE**

A system and method for rate control of pre-encoded video content are disclosed herein. An local system encodes previously decoded video data using a transcoding quantization value based on a source quantization value provided by a previous encoder as part of the retrieved video data. The transcoding quantization value can be determined additionally based the fullness of the video buffer of a target system, where a measure of the fullness can be obtained directly from the target system or modeled by the local system. The video data is encoded by the local system and then provided to a target system for decoding and subsequent display and/or storage.